

South Carolina Department of Insurance

NIKKI R. HALEY Governor

RAYMOND G. FARMER Director

NOTICE OF DATA CALL <u>ADDITIONAL REPORTING DATES FOR CATASTROPHE CLAIMS DATA</u>

TO:

All Companies Licensed or Authorized to Write Property and Casualty Insurance in

South Carolina

FROM:

Raymond G. Farmer

Director of Insurance / (4)

RE:

Additional Reporting Dates for Catastrophe Claims Data Call Relating to October 2015

Flood Event and Its Aftermath

DATE:

January 5, 2016

In accordance with South Carolina Code of Laws <u>Section 38-13-160</u>, the South Carolina Department of Insurance issued a <u>data call on October 13, 2015</u> requiring all authorized property and casualty insurance companies, including licensed insurers, eligible surplus lines insurers, and companies that write private and/or excess flood insurance coverage to complete the <u>a Data Call Spreadsheet</u> and return it to the Department by the due dates indicated under the Instructions tab.

The sixth and last scheduled reporting period included claims data as of December 30, 2015 and was to be submitted to the Department by January 4, 2016. Thereafter, the Department advised that the data call would continue until such time that 95% of claims industrywide are closed for all lines of business subject to this data call.

Because the 95% closure rate has not yet been met, the Department is providing notice to all companies that this data call will continue. As such, all companies that are subject to this data call should continue to report catastrophe claims data until further notice. Future claims data reports will be due on the first Monday of every month for claims reported as of the preceding Wednesday.

Until notified otherwise, companies should submit additional reports to <u>CATdata@doi.sc.gov</u> via a completed <u>Data Call Spreadsheet</u> following the schedule below:

Data Call Report Number	Cumulative Catastrophe Claims Data Reported As Of	Due Date
7 th Report	01/27/2016	02/01/2016
8th Report	03/02/2016	03/07/2016
9th Report	03/30/2016	04/04/2016
10th Report	04/27/2016	05/02/2016

The Department will provide notification when the cumulative 95% threshold is met and cease collection of additional data accordingly.

Individual companies (or insurance groups) with more than 95% of claims subject to this data call closed for a given line and/or all impacted lines are still required to submit reports. These additional reports should continue even if the company (or group) reaches 100% of claims closed and should only cease when the Department provides notification that the data call is ending. These additional reports are required in order for the Department to accurately aggregate catastrophe claims data.

If a company (or group) has not had any claims for any line of business that is subject to the data call and has previously submitted a report that explicitly notes that no claims relating to the catastrophic event arising from the October 2015 severe storms and flooding are expected (per the Data Call Spreadsheet Instructions), then that company (or group) can disregard this notice.

The Excel file containing the Data Call Spreadsheet is unchanged from the 10/16/15 version posted to the Department's website.

Excel files of completed reports should continue to be submitted via email to CATdata@doi.sc.gov by the due dates indicated on the prior page of this notice. Please refer to the Instructions tab for guidance relating to this data call. To download a copy of the Data Call Spreadsheet, go to http://doi.sc.gov/DocumentCenter/View/8548.

The Department strongly encourages signing up for its Bulletins and Orders distribution list through our notification subscription service to automatically receive relevant news and updates via email.

Any additional questions may be submitted to CATinfo@doi.sc.gov. *Do NOT send data call reports to this email account – please be sure to submit all reports to CATdata@doi.sc.gov.*